



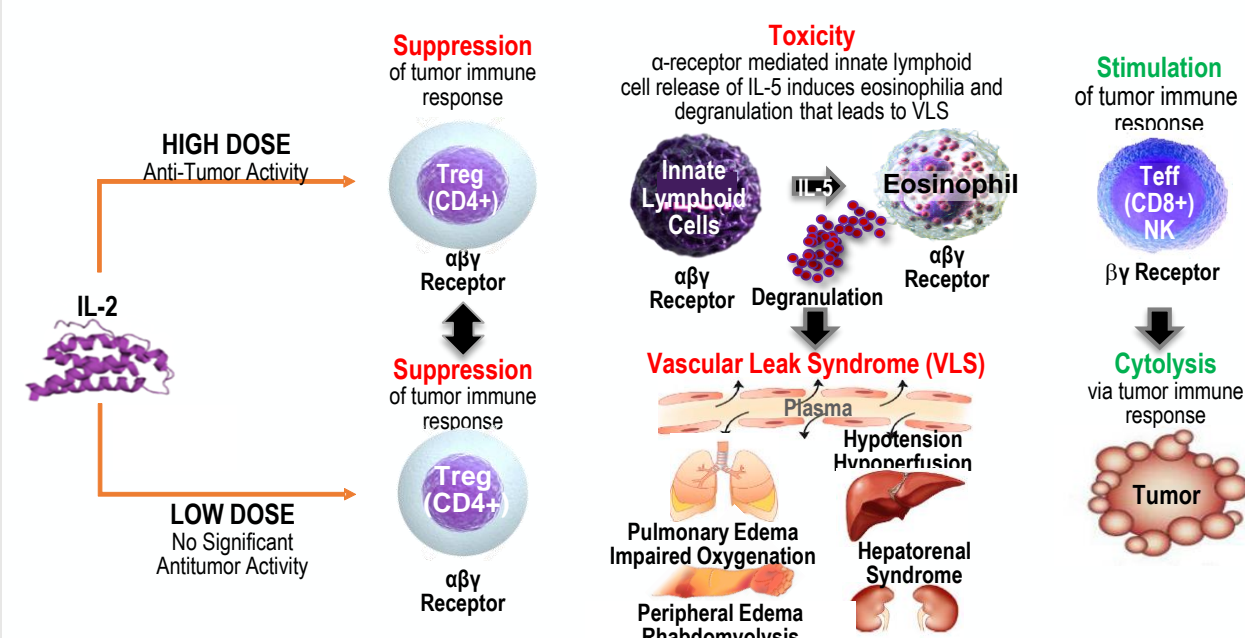
THOR-707, a Novel Not-alpha IL-2, Promotes All Key Immune System Anti-tumoral Actions of IL-2 Without Eliciting Vascular Leak Syndrome (VLS)

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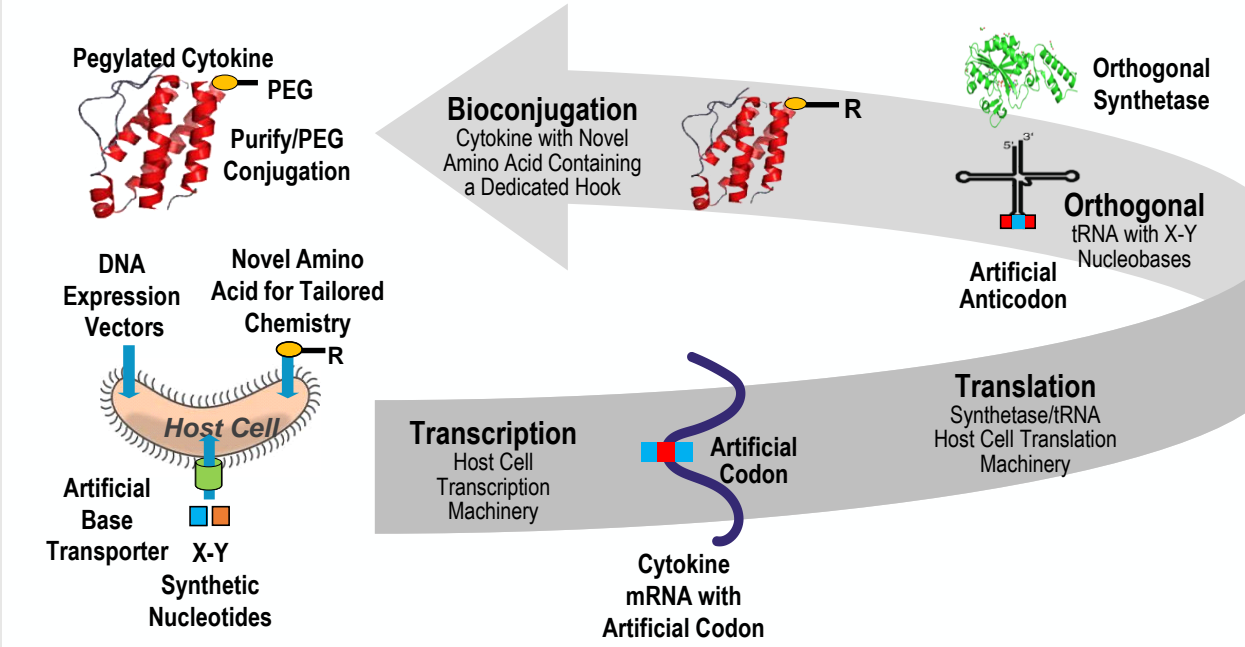
BACKGROUND

Recombinant interleukin-2 (rIL-2 or aldesleukin) is an approved immunotherapy in melanoma and renal cell carcinoma based on complete durable remissions. The anti-neoplastic properties of IL-2 are mediated by interactions with the IL-2 receptor beta-gamma chain complex (IL-2R $\beta\gamma$), which leads to expansion and differentiation into T effector and T memory cells directed against the tumor. But the widespread use of rIL-2 is limited by interaction with the high affinity IL-2 receptor alpha chain (IL-2R α) on regulatory CD4+ T cells (Tregs), which leads to immunosuppression, and on type 2 innate lymphoid cells residing in the vascular endothelium, which leads to eosinophilic recruitment and activation, resulting in the often-severe complication of vascular leak syndrome (VLS). A rIL-2 biased toward IL-2R $\beta\gamma$ affinity with no IL-2R α interaction could address these needs.

IL-2 Has A Low Therapeutic Index Due to Its Dual Pharmacology at the High Affinity $\alpha\beta\gamma$ and Intermediate Affinity $\beta\gamma$ Receptor Forms



Novel Amino Acids Encoded by Our New DNA Base Pair Enable Precise Bioconjugation of Biologics



THOR-707: IL-2 IO Synthorin

PEG-IL-2 Synthorin Properties

- Single, stable PEG covalently attached to the novel amino acid installed at the "right" place: not-alpha IL-2 protein
- Improved Selectivity - Reduced CD4+ Treg bias with retained activity at CD8+ T and NK cells
- Increased Therapeutic Index - At least 10 in preclinical non-human primate (NHP) studies
- Ease of Use - Expected Q2W dosing or less frequent
- Reduced Risk of Immunogenicity - Covalent attachment of stable PEG shields new amino acid; pegylation site devoid of MHC-II anchors

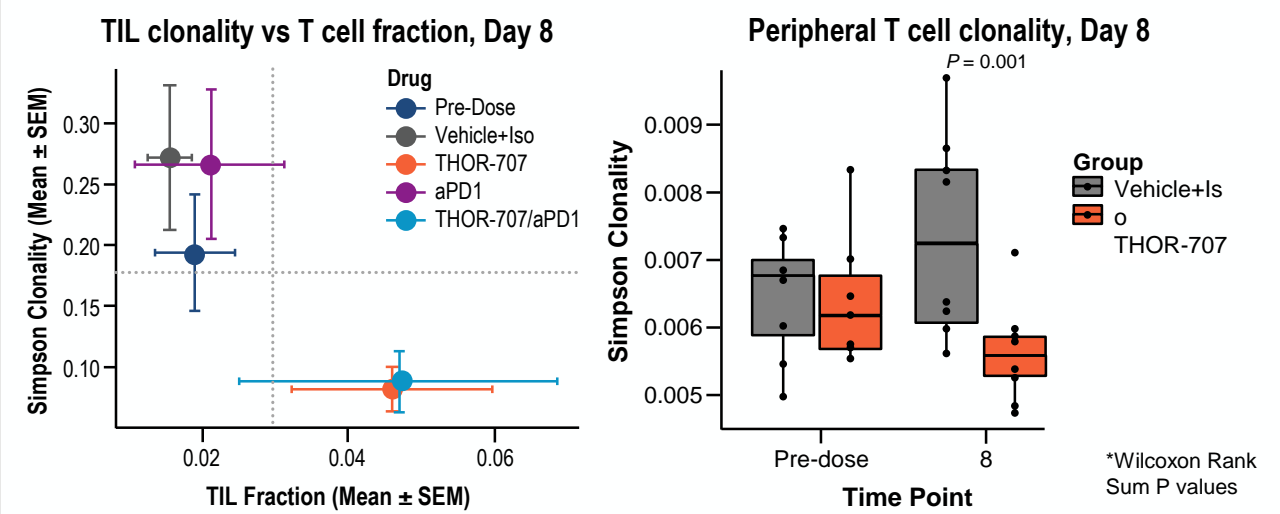
THOR-707's Key Differentiations

- Targeted pegylation of THOR-707 at the novel amino acid blocks α chain engagement

RESULTS

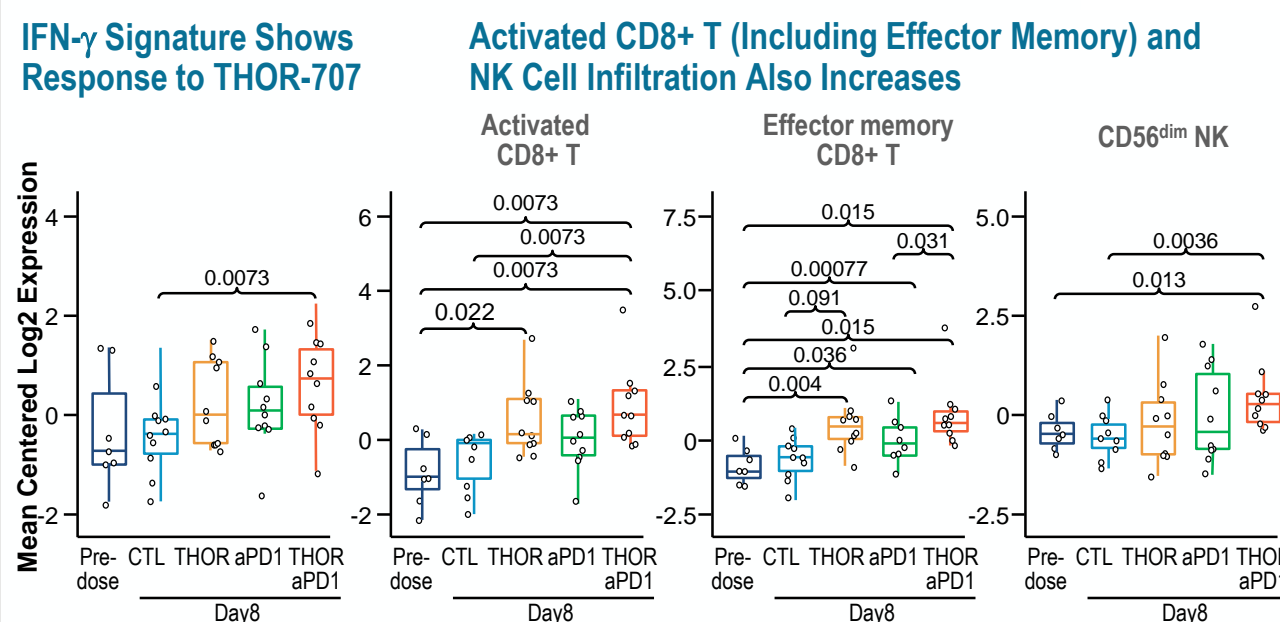
A Single Dose of THOR-707 Increases Intra-tumoral T Cell Fraction and TCR Diversity in Mouse CT-26 tumors

- TCR sequencing was performed on infiltrating T cells via immunoSEQ™ (Adaptive Biotechnologies)
- By Day 8, tumors from mice dosed with 6 mg/kg of THOR-707, alone or in combination with 10 mg/kg BIW of mouse anti-PD-1, showed significantly lower TCR repertoire clonality (higher clonal diversity)
- Post-hoc Dunn's test at Day 8 demonstrates that the THOR-707 and THOR-707 + anti-PD-1 treatment groups show lower clonality compared to either vehicle or anti-PD-1 alone (PKW=0.0047)
- TCR sequencing also demonstrates that THOR-707 elevates TIL fraction alone or in combo with CPI
- The THOR-707 induced increase in T cell clonal diversity is also observable in blood (Day 8)



THOR-707 Reprograms the CT-26 Tumor Microenvironment for High Teff Activity, IFN- γ Induction and Checkpoint Ligand Expression

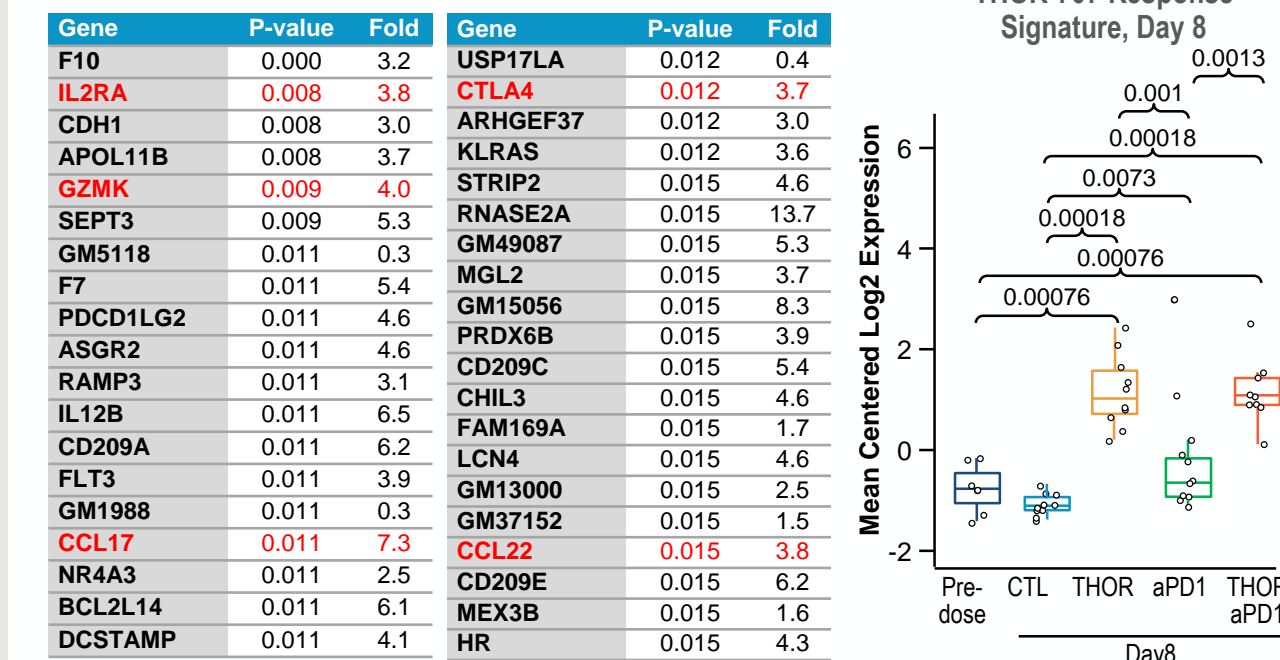
- Key Findings:
 - Tumors were infiltrated with activated and effector memory CD8+ T cells, and CD56^{dim} (cytolytic phenotype) NK cells
 - Induction of multiple markers of IL-2 response and T cell activation, including the IL-2 receptor chains, CD28, 4-1BB and CD40
 - Elevated expression of the checkpoint inhibitory receptors PD-1 and CTLA4, and the PD-1 ligands PD-L1 and PD-L2
 - Induction of genes reporting on IFN- γ release and activation of IFN- γ signaling pathways
- Methodology: CT-26 tumor samples were profiled via mRNAseq (OmniSeq) and analyzed by GeneCentric to identify cell and molecular signatures of lymphocyte infiltration and activation
- Nomenclature shown for human ortholog genes



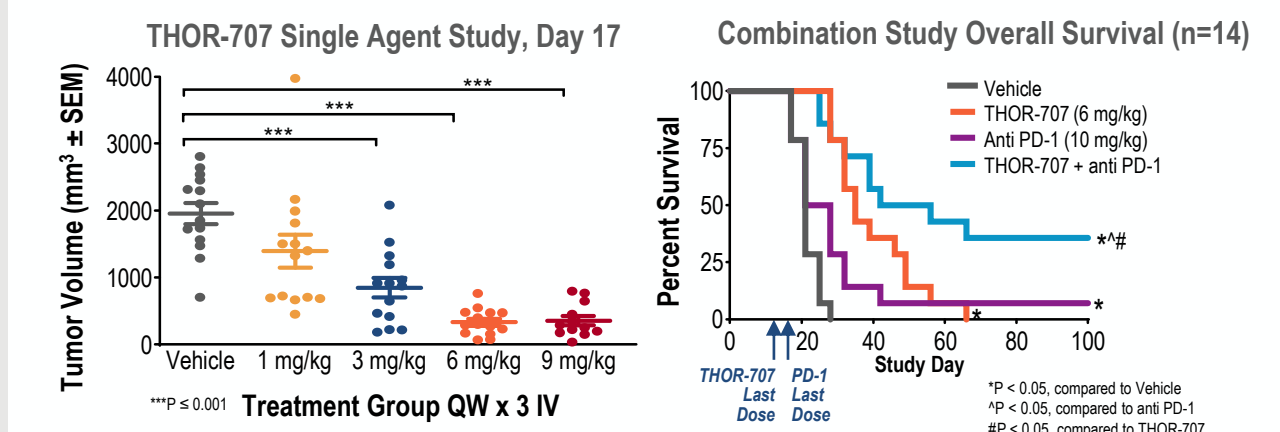
RESULTS

Supervised Analysis Demonstrates Expression Markers of Response to THOR-707

- 42 genes that were significantly upregulated by THOR-707 at Day 8 relative to vehicle control were used to build a prototype signature of response to treatment with this Synthorin
- Several genes with known IL-2 related biology were detected (red font)
- This response signature shows highly significant differentiation for THOR-707 as single agent and in combination with mouse anti-PD-1 relative to vehicle-treated mice



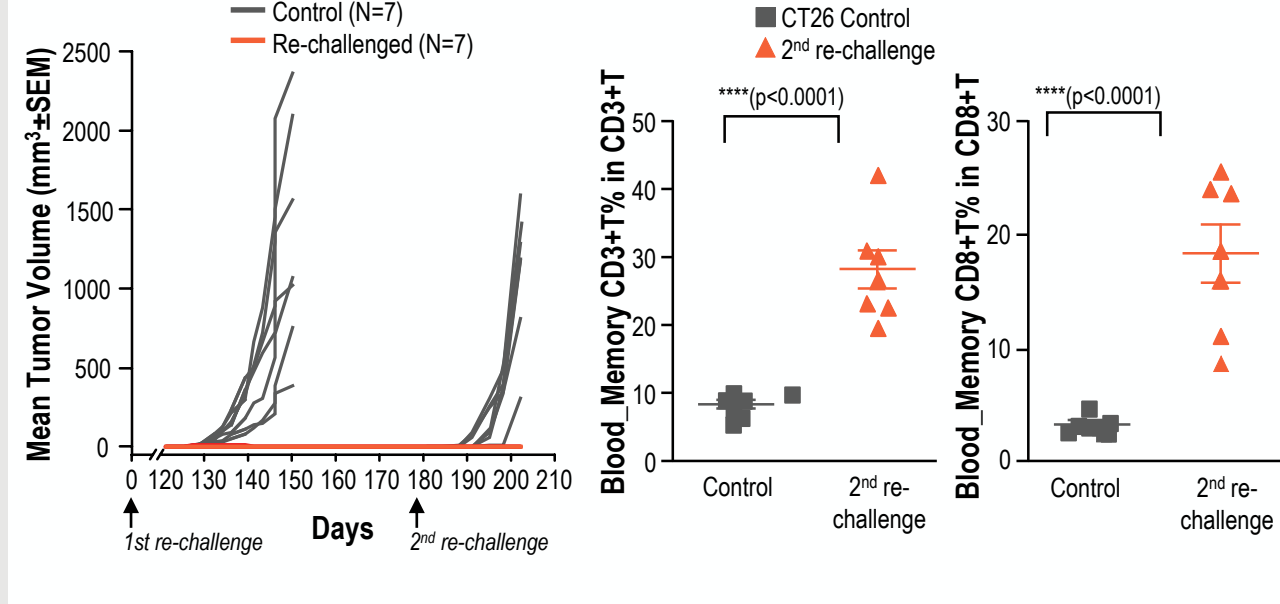
THOR-707 Is Efficacious as a Single Agent and When Combined With a PD-1 Inhibitor in the CT-26 Mouse Tumor Model



- CT-26 colon tumor-bearing Balb/c mice were treated with THOR-707 (1, 3 or 6 mg/kg QWx3) alone, anti-PD-1 (10 mg/kg, BIW x 3) alone, or the combination of THOR-707 at 6 mg/kg with anti-PD-1
- THOR-707 showed dose-dependent single agent antitumor activity. In combination with anti-PD-1, 5/14 animals showed tumor regression and no detectable tumors for 100 days

THOR-707 Promotes the Establishment of Persistent Memory T Cell Responses, Preventing CT-26 Tumor Growth in Surviving Animals Challenged by Re-injection of CT-26 Cells

- Surviving Balb/c mice were re-challenged by injection of CT-26 cells at 120 and 180 days after the original challenge
- With no additional THOR-707 treatment over the re-challenge period, CT-26 tumors fail to grow in all surviving animals treated with THOR-707
- THOR-707 promotes the establishment of durable immunological memory against CT-26 tumors, observed as an overall increase in peripheral memory T cells (CD3+), including memory CD8+ T cells

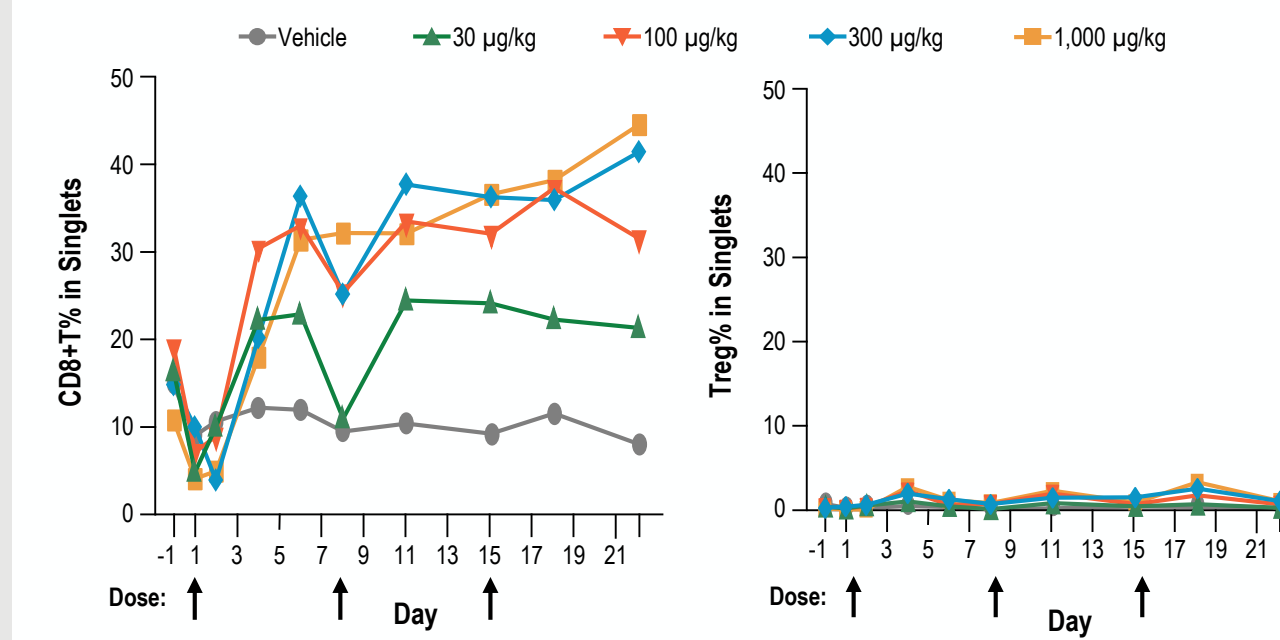


RESULTS

PD Readouts pSTAT5 and Ki67 in CD8+ T and Treg Cells. Ki-67 Correlates With Proliferation of CD8+ T Cells But Not Treg Cells in NHP

- Cynomolgus monkeys were dosed with 30, 100, 300 or 1,000 μ g/kg of THOR-707 (IV bolus). Blood samples were collected for measurement of pSTAT5, Ki67 and cell counts via flow cytometry
- All doses induced pSTAT5 at near-maximal levels (>85% cells positive) in CD8+ T and CD4+ Treg cells (Tregs)
- The proliferation marker Ki67 showed dose-dependent elevation at both cell types, reaching near-maximal levels at 100 μ g/kg for both cell types
- Peripheral CD8+ T cells reached maximal expansion at 100 μ g/kg. Treg cells failed to show significant expansion

| Cell type | Dose level (μ g/kg) | %pSTAT5+ at peak day | %Ki67+ at peak day |
|-----------|--------------------------|----------------------|--------------------|
| CD8+ T | 30 | 87.2 | 44 |
| | 100 | 85.4 | 70.5 |
| | 300 | 87.9 | 86.8 |
| | 1,000 | 94.7 | 70.0 |
| Treg | 30 | 98.3 | 27.0 |
| | 100 | 97.5 | 62.3 |
| | 300 | 97.7 | 52.6 |
| | 1,000 | 99.2 | 73.9 |



THOR-707 Does Not Induce Vascular Leak Syndrome in NHP

- THOR-707 was well tolerated in cynomolgus monkeys. Diarrhea was observed in some animals at the highest dose level of 1,000 μ g/kg
- No indicators of VLS: no elevations in body or lung weights as measures of edema were observed

| THOR-707 dose (μ g/kg) | Cmax (μ g/mL) | AUC _{0-24h} (h \cdot μ g/mL) | EC at CD8+ T cell | Clinical Observations |
|-----------------------------|--------------------|---|-------------------|-----------------------|
| 30 | 0.674 | 7.60 | 97.1 | None |
| 100 | 2.81 | 39.5 | 99.3 | None |
| 300 | 7.36 | 97.6 | 99.7 | None |
| 1,000 | 29.0 | 316 | >99.9 | Diarrhea |

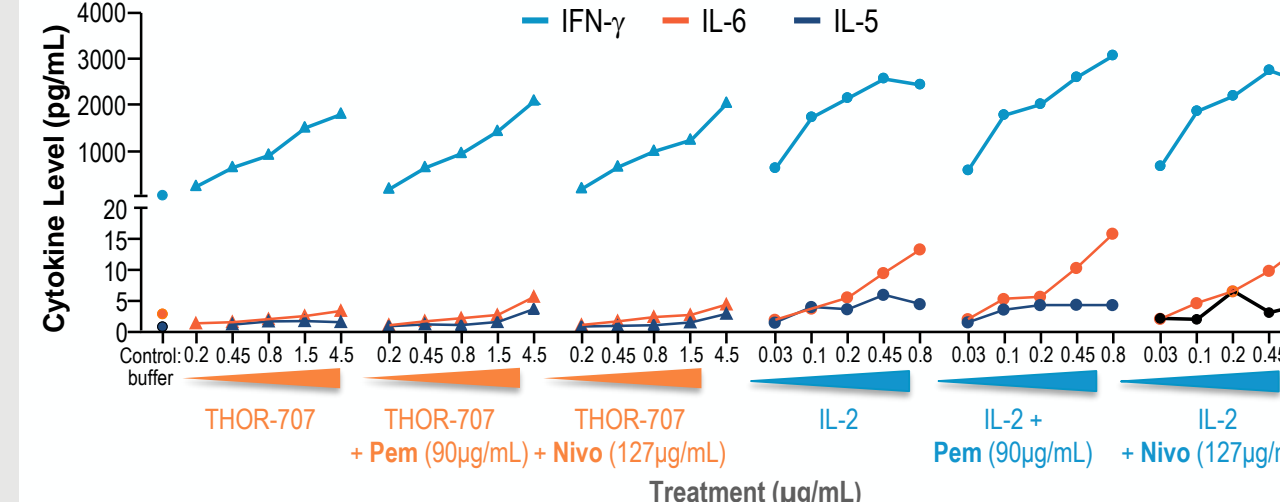
CONCLUSIONS

- THOR-707 is an engineered IL-2 Synthorin with a targeted single site PEG bioconjugate. It has reduced CD4+ Treg bias with retained activity at CD8+ T and NK cells
- The pegylation site in THOR-707 exhibits low potential for MHC-II presentation. The highly stable, irreversible PEG bioconjugate further decreases the risk for immunogenicity
- In the mouse CT-26 syngeneic tumor model, THOR-707 significantly increased the amount of TILs (TIL fraction) as well as the TCR repertoire diversity (lower clonality score) of infiltrating T cells
 - Changes in TIL clonality are observable in the peripheral compartment
- In CT-26 tumors, THOR-707 remodels TILs to Teff, memory Teff and cytolytic NK cells, and promotes T cell and IFN- γ gene expression signature consistent with increased Teff cytolytic function
 - A THOR-707 response signature was built based on CT-26 tumor gene expression changes

RESULTS

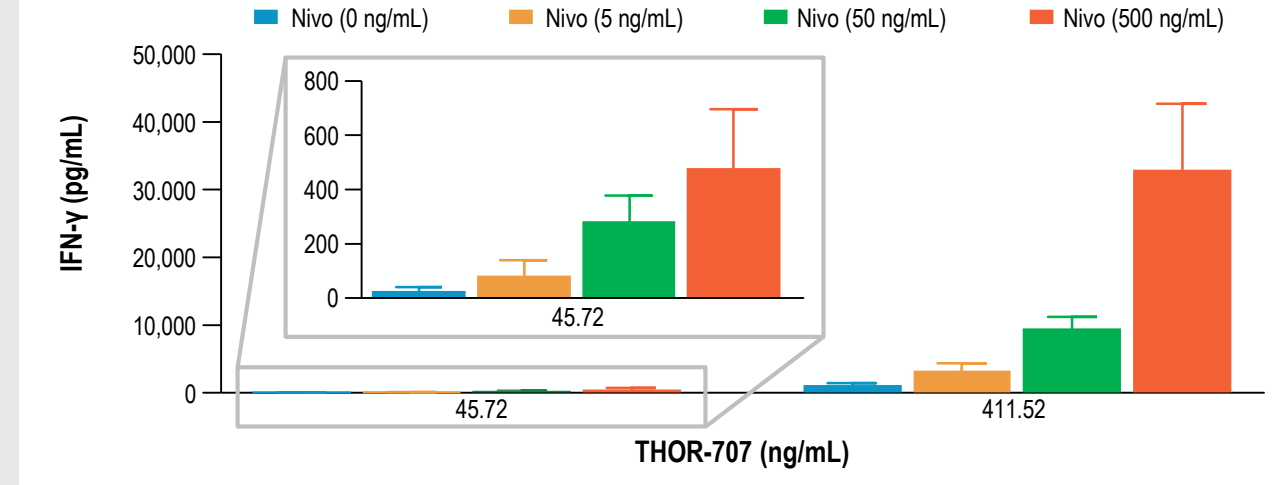
THOR-707 Alone or Combined with Pembrolizumab or Nivolumab Did Not Elicit Release of Cytokines Associated With CRS From Human Whole Blood

- Human whole blood was incubated with THOR-707 concentrations covering the range of Cmax values observed in the NHP toxicology study (37.9 – 99.5% receptor occupancy at CD8+ T cells, as measured by induction of pSTAT5), and 90 μ g/kg of pembrolizumab or 127 mg/kg of nivolumab (expected Cmax values of clinical dose)
- After 24 h of incubation, IFN- γ was released in a THOR-707 dose-dependent manner, at levels comparable to those observed with aldesleukin. Yet, combination with pembrolizumab or nivolumab did not significantly elicit further increases in IFN- γ release at any THOR-707 level. Furthermore, THOR-707 alone or in combination with those checkpoint inhibitors did not elicit release of IL-6 or IL-5
- The range of THOR-707 concentrations (0.15 to 45 μ g/mL) was selected based on monkey exposure data from the GLP NHP toxicity study, the highest dose exposure from which is expected to be higher than the maximum tolerated dose (MTD) in humans. Furthermore, the highest concentration in the assay gives a safety factor of >3X over this high-dose concentration in monkey as can be observed from the Cmax values in Table 2.



THOR-707 Combined With Nivolumab Increased the Strength of T Cell Receptor Signaling in an Ex Vivo Human Mixed Lymphocyte Reaction Model System

- The effect of THOR-707 alone and in combination with nivolumab on TCR signaling was studied using a human mixed lymphocyte reaction model. Two concentrations of THOR-707 reflected 15.7 and 62.6% receptor occupancy at CD8+ T cells, as measured by induction of pSTAT5
- After 5 days of incubation, mismatched lymphocytes released IFN- γ in a THOR-707 concentration-dependent manner. This effect was greatly enhanced by PD-1 blockade with nivolumab. This is expected, because mismatched antigen-presenting cells express PD-L1, which restricts TCR levels of signaling in response to THOR-707
- This study demonstrates the potential for THOR-707 and PD-1 inhibitors to potentiate tumor antigen-driven TCR responses in Teffs



- THOR-707 showed anti-tumor activity both as single agent and in combination with a PD-1 checkpoint inhibitor
- Anti-tumor responses were durable and protected surviving animals in two consecutive CT-26 re-challenges, demonstrating the establishment of persistent Tmem populations
- THOR-707 does not induce VLS in NHP at doses up to 1,000 μ g/kg (>99.9% receptor occupancy at cynomolgus CD8+ T cells). In an ex vivo human whole blood system, THOR-707 did not induce the release of cytokines associated with CRS or VLS at concentrations up to 99.5% receptor occupancy at CD8+ T cells
- In that same ex vivo system, the checkpoint inhibitor pembrolizumab did not increase the release of IFN- γ in response to THOR-707, indicating a lowered risk for autoimmune adverse events for this combination
- THOR-707 and another checkpoint inhibitor, nivolumab, demonstrated synergistic effects for antigen-mediated TCR activation in a human mixed lymphocyte reaction culture system